Background

- Transformation of Labor market?
  - 1980s
    - Life-time employment
    - Upward sloping wage-tenure profile
    - Firm-based union
  - 1990s
    - Restructuring and dismissals
    - Performance-based payment
    - Temp worker & NEET
Purpose of the project

- Empirically overview and describe labor market since the latter half of 1980s
- Summarize Japanese labor studies during 1990s
Subject

- 5 subject and 17 reviews
  - Macroeconomic perspectives
  - Labor market structure
  - Subgroup in labor markets
  - The role of formal institutions
  - Income distribution and inequality
Subject (A)

Macroeconomic perspectives

(1) Phillips curve and nominal wage rigidity
   - Isamu YAMAMOTO (Keio U.)

(2) Matching in labor market
   - Masaru SASAKI (U. of Osaka)
   - Masao NISHIKAWA (ESRI)

(3) Job creation and destruction
   - Yuji GENDA (U. of Tokyo)