One possible reason of the ineffectiveness of Japan’s fiscal policy was a rise in serious concerns on the sustainability of massive budget deficit.

Reforms (tax, spending and social security) have contributed to recover the sustainability.
The Positive Side of the Reform

Because the Reform was implemented in many fields, we have to examine the real effects of them.
Examine negative side-effects of the Reform

- Because the Reform focused on the improvement of efficiency, it may reduce the redistribution function of tax system and public spending.
- We will pay much attention of these issues of fairness between- and among- generations.