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The Russian Economy under Dual Troubles

-Falling Oil Prices and the Lehman Shock-



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Overheating, then over-cooling-down

- Stagflation (growth down, Inflation up)
- Oil price fall
- World liquidity crisis in Sept. '08 (the Lehman shock) just after war in Georgia in Aug.'08. RTS/MICEX off (70%) and ruble down (40%)
- Here some messages are presented based on Kuboniwa (2009), Ericson (2008), Troika reports, CSI MB reports etc.