

Ruble devaluation may result in

- Inducing further import-substitution esp. in the field of foreign durables made in Russia by foreign/JV companies (the Industrial assembly).
- Reducing imports for investment and intermediate goods, which may hamper developments in competitiveness and modernization of Russian companies.

END?

The crisis will further re-statization or it will be a stimulus to additional liberalizing reforms? This question is meaningful?

Increasingly State constrained economic system is facing collapse?

The crisis & its response are evolving, so it's not the end!